

UCCSN Board of Regents' Meeting Minutes October 27-28, 1966

10-27-1966

BOARD OF REGENTS

UNIVERSITY OF NEVADA

October 27, 1966

The Board of Regents met in special session in the President's Office on October 27, 1966. Present were Regents Hug, Jacobsen, Lombardi, Magee and White; President Armstrong, Chancellors Miller and Moyer, Vice President Humphrey and Mrs. La Plante as a representative of the Press.

The meeting was called to order at 11:20 A.M. by Vice Chairman Magee.

Mr. Humphrey explained that the purpose of the special meeting was to consider and, if found satisfactory, accept a negotiated sale of \$1,500,000 of revenue certificates for the Nevada Southern University Student Union building. He then introduced Mr. Nick Smith, Vice President of Burrows, Smith and Co.

Mr. Smith presented to the Board the proposal of John Nuveen and Company for the purchase of the revenue certificates as set forth in the attached letter. (Attached to permanent minutes).

After thorough review and discussion of the proposal from John Nuveen and Company, Mr. Jacobsen moved, seconded by Mr. Hug and carried by unanimous vote of those present, that the President be authorized to sign a re-draft of the proposal, incorporating the changes suggested and agreed with the understanding that the absent Clark County Regents be informed as to the reason of the action.

The meeting adjourned at 12:05 P.M.

Molly Magee

Vice Chairman

Bonnie M. Smotony

Secretary

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